

SPMS Treasurer Report, May 2019

- Balances (as of 4/30/2019):

	2019	2018	2017	2016
Checking Account	183,026.72	163,784.20	136,727.18	134,034.77
CD Account	N/A	N/A	20,032.05	20,022.04
Net Income (MTD)	1,780.86	842.00	1,290.89	2,404.93
Net Income (YTD)	28,655.72	30,466.53	20,913.69	34,331.88

- Our reserve amount is pending.
- Had to restate our reports starting January 2019 to account for sanctions owed to USMS. Basically, we need to run their portion through the balance sheet.
- Met with Bank of America Small Business representative. Have upgraded our checking account to higher tier of benefits.
- Suggest we move \$100,000 to a 13 month CD at 1.93%. This would give us approx. \$1,900 interest in 1 year.
- Taxes will be filed on time, but too late for USMS. Will have a chat with Paul Shane. If we can get the financials to him by Jan 31, he should be able to file much earlier than he has been. Or, we find someone else.