

SPMS Treasurer Report, July 2015

- Balances (as of 06/30/2015):

	2015	2014	2013	2012
Checking Account	137,156.30	104,300.92	140,826.25	128,485.14
CD Account	20,014.53	20,003.03		
Net Income (MTD)	-361.37	-19,151.96	2,149.81	963.33
Net Income (YTD)	33,279.62	2,293.33	19,855.08	18,738.10

- No open problems or issues to report.
- Would like to encourage use of ExpensePoint for any reimbursements or credit card charges.
- All advances for the 2015 USAS convention have been issued.
- Bond never cashed by Piranha Swim Club – returned to bank.
- Proposed Policy Changes:
 - SPMS will returned the bond(s) paid for sanctioned events within 90 days of that event unless agreed to by the bond issuer and SPMS. Should the bond be returned to SPMS, SPMS will make 1 additional attempt to return that bond. Should that attempt fail, the bond will treated as sanction revenue.
 - SPMS will reimburse vendors and other parties within 30 days of the payment request. Should the payment be returned to SPMS, SPMS will make 1 additional attempt to reimburse the party. Should that attempt fail, the payment will treated as an expense reduction or miscellaneous income as appropriate.
- Kenny Brisbin is now in charge of all pool and open water sanctioning.
- Our current reserve amount is now \$10,311.04.