

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: SPMS 2015 - FY15 P&L
 January - December 2015

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,433.40		-2,433.40
Promotional Sales		4,000.00	4,000.00
Registration Revenue			
Offline Registrations	978.00	5,408.00	4,430.00
Offline Registrations Expense	-672.00	-3,848.00	-3,176.00
Online Registrations	43,911.00	77,440.00	33,529.00
Total Registration Revenue	44,217.00	79,000.00	34,783.00
Sanction Revenue			
Open Water	75.00	5,500.00	5,425.00
Open Water Expense		-6,000.00	-6,000.00
Pool	500.00	1,000.00	500.00
Total Sanction Revenue	575.00	500.00	-75.00
Total Income	\$47,225.40	\$83,500.00	\$36,274.60
Gross Profit	\$47,225.40	\$83,500.00	\$36,274.60
Expenses			
Awards			
Annual		550.00	550.00
Competition - Open Water		1,200.00	1,200.00
Competition - Pool	393.80		-393.80
Total Awards	393.80	1,750.00	1,356.20
Bank Charges	51.94	144.00	92.06
Clinics & Seminars	250.00	5,140.00	4,890.00
Convention			
Advances		19,500.00	19,500.00
Other Convention Expenses		1,250.00	1,250.00
Registration		2,550.00	2,550.00
Total Convention	0.00	23,300.00	23,300.00
Entry Fees - Comp'd	60.00	600.00	540.00
Equipment - Purchases	130.00	790.00	660.00
Individual Registrations - Comp'd	1,092.00	1,000.00	-92.00
Office Expenses & Supplies	103.44	200.00	96.56
Phone & Fax	387.41	2,000.00	1,612.59
Postage	108.40	750.00	641.60
Professional Fees			
Legal & Accounting	591.44	650.00	58.56
Newsletter/Top 10 Recorder	1,449.99	6,800.00	5,350.01
Open Water Safety Monitor		1,200.00	1,200.00
Registrar	5,025.00	20,100.00	15,075.00
Total Professional Fees	7,066.43	28,750.00	21,683.57
Promotional & Advertising	2,737.92	7,600.00	4,862.08

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Software	297.38	1,260.00	962.62
Stationery & Printing	97.08	1,700.00	1,602.92
Taxes & Licenses	25.00	25.00	0.00
Travel		400.00	400.00
Video Services	2,070.00	6,000.00	3,930.00
Website & Web Development	90.85	720.00	629.15
Total Expenses	\$14,961.65	\$82,129.00	\$67,167.35
Net Operating Income	\$32,263.75	\$1,371.00	\$ -30,892.75
Other Income			
Interest Earned	2.96		-2.96
Total Other Income	\$2.96	\$0.00	\$ -2.96
Other Expenses			
Miscellaneous Expense	0.13		-0.13
Total Other Expenses	\$0.13	\$0.00	\$ -0.13
Net Other Income	\$2.83	\$0.00	\$ -2.83
Net Income	\$32,266.58	\$1,371.00	\$ -30,895.58

Thursday, Apr 09, 2015 03:17:04 PM PDT GMT-7 - Cash Basis