

Southern Pacific Masters Swimming
BUDGET VS. ACTUALS: BUDGET - FY14 P&L
 January - December 2014

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Income			
Awards Sales	2,792.35	7,000.00	4,207.65
Promotional Sales	1,071.25		-1,071.25
Registration Revenue			
Offline Registrations	4,354.00	45,080.00	40,726.00
Offline Registrations Expense	-2,446.00	-32,340.00	-29,894.00
Online Registrations	72,498.00	52,460.00	-20,038.00
Total Registration Revenue	74,406.00	65,200.00	-9,206.00
Sanction Revenue			
Open Water	5,262.00	4,300.00	-962.00
Open Water Expense	-5,000.00	-4,000.00	1,000.00
Other	200.00		-200.00
Pool	1,550.00	1,350.00	-200.00
Total Sanction Revenue	2,012.00	1,650.00	-362.00
Total Income	\$80,281.60	\$73,850.00	\$ -6,431.60
Gross Profit	\$80,281.60	\$73,850.00	\$ -6,431.60
Expenses			
Awards			
Annual	465.98	250.00	-215.98
Competition - Open Water	500.00	750.00	250.00
Competition - Pool	1,464.88	6,500.00	5,035.12
Total Awards	2,430.86	7,500.00	5,069.14
Bank Charges	98.69	150.00	51.31
Clinics & Seminars	3,150.70	7,138.00	3,987.30
Convention			
Advances	16,197.50	14,300.00	-1,897.50
Other Convention Expenses	1,139.58		-1,139.58
Registration	2,550.00	2,550.00	0.00
Total Convention	19,887.08	16,850.00	-3,037.08
Entry Fees - Comp'd	898.00	950.00	52.00
Equipment - Purchases	260.00	1,000.00	740.00
Equipment - Storage	822.24	1,224.00	401.76
Individual Registrations - Comp'd	960.00	900.00	-60.00
Office Expenses & Supplies	210.44	307.00	96.56
Phone & Fax	1,931.39	2,447.00	515.61
Postage	1,267.76	1,453.00	185.24
Professional Fees			
Legal & Accounting	633.00	750.00	117.00
Meet Operations	1,700.00	3,000.00	1,300.00
Newsletter/Top 10 Recorder	5,200.01	5,000.00	-200.01
Open Water Coordinator		1,000.00	1,000.00

	TOTAL		
	ACTUAL	BUDGET	REMAINING
Open Water Referee	50.00		-50.00
Registrar	17,175.00	16,200.00	-975.00
Total Professional Fees	24,758.01	25,950.00	1,191.99
Promotional & Advertising	10,916.90	10,575.00	-341.90
Software	1,273.53	1,260.00	-13.53
Stationery & Printing	7,560.53	8,553.00	992.47
Taxes & Licenses	25.00		-25.00
Travel	1,803.96	3,000.00	1,196.04
Video Services	1,350.00	7,500.00	6,150.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$80,325.09	\$97,477.00	\$17,151.91
Net Operating Income	\$ -43.49	\$ -23,627.00	\$ -23,583.51
Other Income			
Interest Earned	10.11		-10.11
Miscellaneous Income	0.01		-0.01
Total Other Income	\$10.12	\$0.00	\$ -10.12
Other Expenses			
Miscellaneous Expense	0.01		-0.01
Total Other Expenses	\$0.01	\$0.00	\$ -0.01
Net Other Income	\$10.11	\$0.00	\$ -10.11
Net Income	\$ -33.38	\$ -23,627.00	\$ -23,593.62

Monday, Jan 12, 2015 04:37:50 PM PST GMT-8 - Cash Basis