

Southern Pacific Masters Swimming Budget vs. Actuals: Budget - FY14 P&L

January - December 2014

	Total		
	Actual	Budget	over Budget
Income			
Awards Sales	2,033.90	7,000.00	-4,966.10
Promotional Sales	180.00		180.00
Registration Revenue			
Offline Registrations	706.00	45,080.00	-44,374.00
Offline Registrations Expense	-513.00	-32,340.00	31,827.00
Online Registrations	21,427.00	52,460.00	-31,033.00
Total Registration Revenue	21,620.00	65,200.00	-43,580.00
Sanction Revenue			
Open Water		4,300.00	-4,300.00
Open Water Expense		-4,000.00	4,000.00
Pool	300.00	1,350.00	-1,050.00
Total Sanction Revenue	300.00	1,650.00	-1,350.00
Total Income	\$24,133.90	\$73,850.00	\$ -49,716.10
Gross Profit	\$24,133.90	\$73,850.00	\$ -49,716.10
Expenses			
Awards			
Annual		250.00	-250.00
Competition - Open Water		750.00	-750.00
Competition - Pool		6,500.00	-6,500.00
Total Awards	0.00	7,500.00	-7,500.00
Bank Charges	3.00	36.00	-33.00
Clinics & Seminars		7,138.00	-7,138.00
Convention			
Advances		14,300.00	-14,300.00
Registration		2,550.00	-2,550.00
Total Convention	0.00	16,850.00	-16,850.00
Entry Fees - Comp'd	397.00	950.00	-553.00
Equipment - Purchases		1,000.00	-1,000.00
Equipment - Storage	100.00	1,224.00	-1,124.00
Individual Registrations - Comp'd	960.00	900.00	60.00
Office Expenses & Supplies		100.00	-100.00
Phone & Fax		1,500.00	-1,500.00
Postage		100.00	-100.00
Professional Fees			
Legal & Accounting		750.00	-750.00
Meet Operations	100.00	3,000.00	-2,900.00
Newsletter/Top 10 Recorder	416.66	5,000.00	-4,583.34
Open Water Coordinator		1,000.00	-1,000.00
Registrar	1,350.00	16,200.00	-14,850.00
Total Professional Fees	1,866.66	25,950.00	-24,083.34

	Total		
	Actual	Budget	over Budget
Promotional & Advertising	2,576.20	7,150.00	-4,573.80
Software		1,260.00	-1,260.00
Stationery & Printing		100.00	-100.00
Travel	169.50	3,000.00	-2,830.50
Video Services		7,500.00	-7,500.00
Website & Web Development	720.00	720.00	0.00
Total Expenses	\$6,792.36	\$82,978.00	\$ -76,185.64
Net Operating Income	\$17,341.54	\$ -9,128.00	\$26,469.54
Other Income			
Interest Earned	1.07		1.07
Total Other Income	\$1.07	\$0.00	\$1.07
Net Other Income	\$1.07	\$0.00	\$1.07
Net Income	\$17,342.61	\$ -9,128.00	\$26,470.61

Friday, Feb 07, 2014 09:01:01 AM PST GMT-8 - Cash Basis