

SPMA Treasurer Report, May 2012

- Balances (as of 4/30/2012):

	2012	2011	2010
Checking Balance	128,968.01	107,622.70	73,185.06
Net Income (MTD)	(1,143.99)	11,950.80	(3,007.88)
Net Income (YTD)	19,245.97	34,336.88	28,469.97

- Revised numbers for 2010 sent to Paul Shane on 4/21. Basically, we will book the difference into interest earned on the CD that was cashed in June 2010. This will impact the income previously reported. This should have allowed him to correct 2010 and file 2011. No word as of 5/10.
- No update from 2/29/2012: Will suggest a method of ensuring compliance with USMS/LMSC Treasurer guidelines at next meeting.
- Open items:
 - a. DBA Filing – My new responsibilities at work will prevent me from taking on this task. Is there someone in the LMSC that file on our behalf?
 - i. Initial activity by Connie Barrett. Action to Bob to search through archives to look for original articles of incorporation.
 - ii. Connie – Could you check with USMS?
 - b. No update from 2/29/2012: New Bank Account – Would like to wait until we have the official DBA title before pursuing this.
 - c. Would like to request approx. \$50 to purchase plastic file boxes, and hanging folders to start organizing past and present financial records. Past records are currently in deteriorating cardboard boxes.
 - d. If it would be useful to see budget vs. actual figures, suggest upgrading to Quickbooks Online Plus. Cost would be \$39.95/month vs. \$12.95/month we are currently spending. Will leave this up to the committee to decide.